From: Ken Johnson Sent: Thursday, September 13, 2007 10:27 AM To: Gibbs, Michael

Subject: Re: FW: CAT analysis of AB 32 strategies

Mr Gibbs,

Exhibit 11 shows a total of 138.3 MMT, which does not account for the full 174 MMT reduction (from 600 MMT) required by AB 32. (The reduction may be 164 MMT based on the updated GHG inventory.) I counted 189.9 MMT in Tables 5.1 to 5.4 of the March 2006 report, which seems to be what is illustrated in Figure 5-1. Do you know how this changes with the more recent data?

Ken Johnson